



RUDOLF STEINER COLLEGE

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RSC Loan & Scholarship Information

RSC Tuition LOANS

How to apply for an RSC Loan. Mail the following to RSC:

- Completed Loan/Scholarship Application (enclosed)
- \$15 credit report fee – nonrefundable
- Current IRS 1040 Tax return (first two pages) and a recent pay stub.
- Letter reviewing any changes to your circumstances that will occur once you begin a program at RSC.

Allow 30 days for processing or late fees will be applied (see page 4 of fee schedule under Late Fees)

IMPORTANT FACTS ABOUT RSC LOANS FOR TUITION:

RSC offers private tuition loans created specifically for students enrolled in our programs. Interest and fees are necessary to offer this service. RSC Loans are not government subsidized or bank loans. Payments are managed in-house or by a loan servicing center under the direction of RSC. RSC Loans are not available for taking workshops or auditing courses.

Interest Rate 9%: Interest remains at this rate throughout the life of the loan. Interest begins on the first day of class.

Loan Fee: Non-refundable processing fee of \$135 on loans \$3,000 and over; \$85 on loans under \$3,000.
Returning students with loans can have them combined for a loan fee of \$85.

Loan Amount: 65% or less of the tuition -- minus scholarship if applicable. Tuitions greater than \$7500 may qualify for 70% loans.
Minimum loan \$1500. Maximum loan term is 72 months.
Minimum loan payment is \$150 unless loan payments go beyond 72 months. (For example, an \$8,000 loan takes 75 months to pay off at \$150/month -- loan payments will be adjusted upward so the loan is paid off in 72 months.)
100% tuition loans are not available.

Loan coverage: Loans apply to tuition only and are not available for living expenses and other educational expenses.

Loan payments: All loan payments are due the first month after classes begin. ALL PAYMENTS MUST BE MADE BY DEBIT CARD or CREDIT CARD. There are no prepayment penalties.

Adding additional tuition to loans: Students in two to three-year programs can add onto their existing loan for a fee of \$85. Loans over \$8,000 will mean a larger payment per month and may require a personal interview and co-signer.
A Loan/Scholarship Application must be provided every year a student enters a program.

<u>Loans are based on:</u> Financial need Demonstrated ability to pay Availability of funding	<u>A loan request may require:</u> Credit check Co-signer Personal interview
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NEW 2010 POLICY: AUTOMATIC DEDUCTION OF LOAN PAYMENTS --
Loan payments **MUST** be deducted from a debit card or credit card.

EARLY PAYMENT PLAN OPTION (Begins 20-30 days prior to program) with the following requirements:

- Total tuition to be paid over 3 consecutive months.
- Minimum payments \$500/month.
- A Loan/Scholarship Application required + \$15 credit check fee.
- **Viable credit card** that will accept 3 monthly charges.
Any card denials or delays will be considered late and a \$100 late fee will be added/month.
- **\$50 set up fee** (Added to Payment #1 along with program registration fee.)
- **Email address** (Paperwork and notification of payments will only be sent this way.)
- **DUE DATES** for turning in Loan/Scholarship application for Early Payment Plan Option
 - Summer Programs: by **May 14.**
 - September Programs: by **August 6.**
 - **Remedial** and **Administration Programs** will follow similar guidelines.

Co-Signer: A co-signer is required if a student does not or will not have adequate income or stable income at the time of entering school or has a credit history that demonstrates chronic inability or unwillingness to pay an extension of credit. Co-signers must complete an *RSC Co-Signer Loan/Scholarship Application* and sign a loan contract; co-signers are subject to all policies. It saves processing time when students who know they will need a co-applicant prepare the co-applicant's paperwork in advance and turn it in with their own. A co-signer becomes the responsible party if the student fails to make their loan payments. (See application for further details.)

Delinquent payments: A student who has failed to make a loan payment and also has failed to make an agreement about future payment with RSC will be ineligible to attend classes or use campus facilities. No letter of completion, diploma or transcript of credit will be issued until all arrears have been paid in full. **Late payments will affect a student's credit rating as well as a co-signer's credit rating** (past-due accounts are considered for collection after 90 days).

Paying on your loan: RSC tuition loans are handled in-house or through a loan servicing center. Instructions are given to each loan recipient as well as a coupon payment book and/OR separate monthly statements. **It is the student's responsibility to make their monthly payments on time whether or not they have received a statement or coupon payment book.** There is a late fee charged if payments are not received by the terms on the loan contract.

Address change: It is the student's responsibility to inform Rudolf Steiner College immediately of their change of address.

Scholarships

We are grateful to all of the people who have generously donated funds to help students attend Rudolf Steiner College. If you are interested in making a donation or know of someone who is, please see our website at www.steinercollege.edu , click on Giving or contact Arline Monks at 916 961 8727 x 171.

RETURNING STUDENTS: Application due for SUMMER & FALL: APRIL 5, 2010

NEW STUDENTS: Applications are recommended by April 1, 2010 and no later than 30 days prior to the first day of class. To assure funding, apply as early as possible.

To apply for a scholarship, Mail to RSC:

- Completed Loan/Scholarship Application
- \$15 credit check fee
- Latest IRS tax return (pages 1&2) and recent pay stub.

<p>Scholarships are based on: Acceptance into Waldorf Teacher Education * Proven financial need and availability of funding Ranges offered are on page 4.</p>	<p>Scholarship request requires: Credit check Completed Loan/Scholarship Form** Personal interview may be required</p>
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*Partial enrollment in a program or paying per session does not qualify for a scholarship.

Scholarships are considered **loans that will be forgiven upon **graduation**. Withdrawing or not graduating from an RSC program will void related scholarships and the full amount of these scholarships must be repaid to the college. Your signature on an Award Letter --see process below-- guarantees payment of these funds in such an event.

PROCESS FOR RECEIVING SCHOLARSHIP AWARD:

- Award Letter to student (e)mailed/faxed.
- To accept a scholarship, student needs to sign and return the Award Letter to the college immediately.
- Enrollment Contracts are drawn up based on Award (and loan if applicable) and (e)mailed to student for signature.
- Student SIGNS contracts; REMITS payment to RSC (10 business days prior to first class).
- Students may be asked to acknowledge their receipt of an award by the Development Office.

Spousal Grants: Married students who are simultaneously enrolled in the SAME program may be eligible for a 40% grant. One person pays full tuition (without a scholarship), the other pays 60% tuition (with a 40% scholarship). **This option is only offered if there is proven financial need, adequate class enrollment and available scholarship funding.** For RSC to determine financial need follow scholarship instructions above.

Rudolf Steiner College reserves the right to make changes in tuition, fees, policies and regulations subsequent to the publication of this material.

RSC Loan/Scholarship Overview--2010-2011

RSC values all students' requests, however, we always have more scholarship requests than resources and we ask all students to be aware of this when asking for funds. Students who do not graduate will need to return all scholarship awards.

Scholarships	Who is eligible	Documents to Submit to RSC
<p>I. RSC Scholarships:</p> <ul style="list-style-type: none"> Funding comes from a wide variety of wonderful donors. Considered an RSC loan until student graduates. 	<ol style="list-style-type: none"> Full-time Teacher Education Students ECISP yr 2; S.F., Summer T.Ed. and MA students in last 1 to 2 yrs of their program. Foundations in Anthroposophy (full-time); Eurythmy years 3 and 4. <p style="text-align: center;"><i>Voided if student withdraws or does not graduate(see page 2).</i></p>	<ol style="list-style-type: none"> Program Application for Admission RSC Loan/Scholarship Application + \$15 fee Most recent IRS 1040 tax return (pg 1 & 2) Most recent pay stub <p style="text-align: center;">✦ Due by April 5 for returning students. ✦</p>
<p><i>AWSNA=Association of Waldorf Schools of North America</i></p>		
<p>II. AWSNA Loan to Grant*:</p> <p>(AWSNA's maximum amount is 60%, RSC's is kept lower so more students can receive awards.)</p> <ul style="list-style-type: none"> AWSNA loan is forgiven after working 75%-100% time in an AWSNA member school for 3 years. 	<ol style="list-style-type: none"> Full-time Teacher Education Students Students who are currently teaching in an AWSNA approved school 75-100% time: ECISP yr 2; S.F., Summer T.Ed. and MA students in last 1 to 2 yrs of their program. <p style="text-align: center;"><i>Voided if student withdraws or does not graduate(see page 2).</i></p>	<ol style="list-style-type: none"> Application for Admission RSC Loan/Scholarship Application + \$15 fee Most recent IRS 1040 tax return (pg 1&2) Most recent pay stub. AWSNA Loan/Grant application form ** A letter from your Waldorf administrator verifying your 75%-100% employment <p style="text-align: center;">✦ Due by April 5 for returning students. ✦</p>
<p>* RSC awards these funds although students sign an AWSNA Loan to Scholarship Contract and are required to inform AWSNA of their address and working situation. ** AWSNA application forms are on our website www.steinercollege.edu under Admissions > forms.</p>		
<p>III. AWSNA Currently Practicing Teacher Scholarship (also known as "Matching Funds")</p> <p>We recommend students also turn in an AWSNA Loan to Grant form in case we need to use this option for funding. If awarded, applicant is bound to the loan to grant terms.</p> <p>Student is working for a Waldorf school that will provide funds for training and these funds are matched by AWSNA.</p> <p><i>(Example: school pays \$1,000 and AWSNA matches \$1,000)</i></p>	<p>Currently practicing teachers in an AWSNA approved school working 75-100% time.</p> <p>These funds are popular and funding is limited! Students in the last 1-2 years of their program will be considered first.</p> <p style="text-align: center;"><i>Voided if student withdraws or does not graduate(see page 2).</i></p>	<ol style="list-style-type: none"> Application for Admission RSC Loan/Scholarship Application + \$15 fee Most recent IRS 1040 tax return (pg 1&2) or pay stub. A letter from your Waldorf administrator <ol style="list-style-type: none"> verifying your 75%-100% employment the amount the school will pay. <p><i>A CHECK WITH YOUR NAME must be received by RSC 10 BUSINESS DAYS BEFORE CLASSES BEGIN or a \$50 Late Fee will be charged at registration.</i></p> <ol style="list-style-type: none"> AWSNA Currently Practicing Teacher Application ** AWSNA Loan/Grant Application recommended <p style="text-align: center;">✦ Due by April 5 for returning students. ✦</p>

Withdrawing or not completing an RSC program will void any scholarship awarded. Each student is required to sign an Award Letter and this guarantees student payment of these funds to RSC if necessary.

RSC Loans		
<ul style="list-style-type: none"> Loans can be requested for up to 65% of tuition. RSC loans do not include living expenses. Payment plans are considered loans. Scholarships are considered loans until students graduate. 	<p>All U.S. Citizens or residents with Green Cards or appropriate visa</p> <p style="text-align: center;"><i>CO-SIGNER NEEDED if student has insufficient income or poor credit history.</i></p>	<ol style="list-style-type: none"> Application for Admission RSC Loan/Scholarship Application + \$15 fee Most recent IRS 1040 tax return and most recent pay stub.

Campus Work		
<p>A few jobs are available for students attending full-time programs in Fall. The hourly rate starts at min. wage, but can be more depending on experience.</p> <p>Work is available in the late afternoon, evening or on weekends.</p>	<p>All students in Fall Programs.</p> <p>International students can work 20 hours per week on campus.</p> <p style="text-align: center;"><i>We do not guarantee work hours.</i></p>	<ol style="list-style-type: none"> Application for Admission Resume with skills and interests RSC employment application will be required. <p style="text-align: center;"><i>Students must have social security number and fill out an I-9 and W-4.</i></p>

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No qualified individual shall be discriminated against or excluded from participation in an RSC Loan on the basis of race, color, sex, religion, national origin, marital status, disability, sexual orientation, or age.

RSC LOAN and SCHOLARSHIP TABLE -- 2010

Loan Information: See page 1

"Tuition (cash) Amount" below is an approximate amount paid by a student 10 business days before the first day of class. The exact amount will be listed on student contracts that are signed and turned in with the tuition.

"Cash Amount" includes all non-refundable fees. Students who apply early can set up a Pay Plan for the "Cash Amount" due. The first payment is due one month prior to class start date. See bottom of page 1 for details.

We are happy to help you if you wish to make specific payments or vary the parameters offered here.

Attach a note to your Loan/Scholarship Application that outlines your financial situation and a specific plan of payment.

We can only consider a loan or scholarship request with a completed Loan/Scholarship Application and \$15 fee.

An example of a 65% Tuition Loan

	Tuition	Approx.	Approx.
		Loan Amount	Tuition (cash) Amount DUE
(includes fees*)			
FALL Programs*			
Eurythmy -- Year 1	\$7,300	\$4,745	\$2,855
Eurythmy -- Year 3 (\$700 for travel separated)	\$7,500	\$4,875	\$2,875
Consciousness Studies	\$3,690	\$2,399	\$1,592
Foundation in Anthroposophy -- full-time	\$12,325	\$8,011	\$4,614
Waldorf Teacher Education -- full-time	\$12,650	\$8,223	\$4,678
San Francisco Weekend/Summer Program yr 1	\$7,700	\$5,005	\$2,995
San Francisco Weekend/Summer Prog. Yrs 2&3	\$7,700	\$5,005	\$2,945
San Francisco, weekends only	\$4,225	\$2,746	\$1,779
Remedial -- Year 1, Cycle 10	\$3,530	\$2,295	\$1,536
Remedial -- Year 3, Cycle 9	\$3,750	\$2,438	\$1,563
Lifeways Childcare Provider Training	\$4,280	\$2,782	\$1,798
SPRING Programs*			
Waldorf Administration Program -- Year 1	\$2,990	\$1,944	\$1,247
Waldorf Administration Program -- Year 2	\$2,990	\$1,944	\$1,232
SUMMER Programs*			
Summer Teacher Ed. -- 5 wks EC/Grades	\$5,880	\$3,822	\$2,293
Summer Teacher Ed. -- 3 wks EC/Grades	\$3,990	\$2,594	\$1,582
Community Learning Center Summer -- 3- wks	\$3,990	\$2,594	\$1,582
Summer High School -- 4 wks	\$6,400	\$4,160	\$2,475
Summer High School - without FY -- 3 wks	\$5,022	\$3,264	\$1,943
Subject Teacher Program -- 4 wks	\$3,400	\$2,210	\$1,375
Subject Teacher Program -- 3 wks	\$2,600	\$1,690	\$1,045
Early Childhood In-Service Program -- Year 2	\$5,885	\$3,825	\$2,245
*Hybrid Waldorf Ed -- Certificate, Year 1 of 3	\$3,990	\$2,594	\$1,582
*Hybrid Waldorf Ed -- MA, Year 1 of 3	\$3,990	\$2,594	\$1,582
*Advanced Waldorf Teacher MA, yr 1 of 2	\$4,500	\$2,925	\$1,760

Number of months it will take to repay a 9% loan at approx. \$150/month: (6 years is maximum term on loan)

Loan Amount	Total No. of months
\$1,500	12
\$2,000	16
\$2,500	20
\$3,000	24
\$3,500	28
\$4,000	33
\$4,500	37
\$5,000	42
\$5,500	47
\$6,000	52
\$6,500	58
\$7,000	63
\$7,500	69
\$8,000	75
\$8,500	Loans above \$8,000
\$9,000	will need to be paid at a higher monthly rate.

*Fees included in "Tuition amount due":

- \$ 100 registration fee for tuition over \$3,000
- \$ 50 registration fee for tuition under \$3,000
- \$ 135 loan fee for loans over \$3,000; \$85 under \$3,000.
- \$ 15 credit check fee

*see Tuition and Fees for any tuition changes after the publication of this table.

SECTION III - EXAMPLES OF SCHOLARSHIPS WITH 65% LOANS

Programs available for scholarships:

	Lower range of scholarship with loan:			
	Tuition:	10% Scholarship	Approx. 65% loan	Approx. Tuition Amt.
FALL Programs*				
Eurythmy -- Year 3 and 4	\$7,500	\$750	\$4,388	\$2,613
Foundation Studies (FY) -- full-time	\$12,325	\$1,233	\$7,210	\$4,132
Waldorf Teacher Education -- full-time	\$12,650	\$1,265	\$7,400	\$4,235
San Francisco Weekend/Summer Program Yrs 2 & 3	\$7,700	\$770	\$4,505	\$2,676
SUMMER Programs*				
Summer Teacher Ed. -- 5 wks, Yrs 3 and 4	\$5,880	\$588	\$3,440	\$2,102
Summer Teacher Ed. -- 3 wks, Yrs 3 and 4	\$3,990	\$399	\$2,334	\$1,507
CLC Summer -- 3 wks, Yrs 2 & 3	\$3,990	\$399	\$2,334	\$1,507
Summer High School -- 4 wks, Yrs 2 and 3	\$6,400	\$640	\$3,744	\$2,266
Summer High School - without FY -- 3 wks, Yrs 2 and 3	\$5,022	\$502	\$2,938	\$1,832
Subject Teacher Program -- 4 wks, Yrs 2 and 3	\$3,400	\$340	\$1,989	\$1,321
Subject Teacher Program -- 3 wks, Yrs 2 and 3	\$2,600	\$260	\$1,521	\$1,069
Early Childhood In-Service Program -- Year 2	\$5,885	\$589	\$3,443	\$2,104
*Hybrid Waldorf Ed -- Certificate/MA, Year 1 of 3	\$3,990	\$399	\$2,334	\$1,507
*Advanced Waldorf Teacher MA, yr 1 of 2	\$4,500	\$450	\$2,633	\$1,668

Upper range of scholarship w/ loan:		
25% Scholarship	Approx. 65% loan	Approx. Tuition Amt.
\$1,875	\$3,656	\$2,219
\$3,081	\$6,008	\$3,535
\$3,163	\$6,167	\$3,571
\$1,925	\$3,754	\$2,321
\$1,470	\$2,867	\$1,794
\$998	\$1,945	\$1,297
\$998	\$1,945	\$1,297
\$1,600	\$3,120	\$1,930
\$1,256	\$2,448	\$1,568
\$850	\$1,658	\$1,143
\$650	\$1,268	\$933
\$1,471	\$2,869	\$1,795
\$998	\$1,945	\$1,297
\$1,125	\$2,194	\$1,431

*see Tuition and Fees for any tuition changes after the publication of this table.